



**WATTYL LIMITED**

ABN 46 008 412 173

Level 4, 2 Burbank Place  
Norwest Business Park  
Baulkham Hills, NSW 2153  
AUSTRALIA

Tel: +61 2 9813 3333

Fax: +61 2 9813 3344

8 September 2010

## Announcement to Australian Securities Exchange

---

### Results of Scheme Meeting and General Meeting

#### Scheme Meeting

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), WattyL Limited today announced that the resolution to approve the Scheme in relation to the proposed acquisition of all the shares in WattyL by The Valspar (Australia) Paint Acquisition Pty Limited, a wholly-owned subsidiary of The Valspar Corporation, as detailed in its Notice of Scheme Meeting to shareholders, was passed at the Scheme Meeting held today by the requisite majorities as follows:

	Total	For	Against	Abstain
Votes cast	57,960,060	57,489,707 (99.19%)	470,353 (0.81%)	2,350
Shareholders voting	1,567	1,443 (92.09%)	124 (7.91%)	3

Proxies received prior to the Scheme Meeting were as follows:

For	Open	Against	Abstain	Excluded
55,489,298	1,021,504	468,128	2,350	0

Please note that the hearing date for approval of the Scheme by the Federal Court of Australia is Monday, 13 September 2010 at 9.00 am. If the Court approves the Scheme at the hearing, the Scheme will become Effective upon lodgement of the Court orders with ASIC.

If you have any questions in relation to the Scheme, please call the WattyL Shareholder information line on 1300 702 573 (within Australia) or +61 3 9415 5466 (International).

**General Meeting**

Wattyl also announced today that the resolutions to approve amendments to the Wattyl Constitution and the Wattyl Employee Share Scheme (**WESS**), as detailed in its Notice of General Meeting to shareholders, were passed at the General Meeting held today on a show of hands as a special resolution and as an ordinary resolution respectively.

Proxies received prior to the General Meeting were as follows:

	For	Open	Against	Abstain	Excluded
Constitution amendment	44,278,262	1,189,183	465,386	77,389	0
WESS amendments	44,030,063	1,305,094	520,363	154,700	0

---

For further details, contact:

Tony Dragicevich, Managing Director, Wattyl Limited on (02) 9813 3301  
Emmanuel Zammit, Chief Financial Officer, Wattyl Limited on (02) 9813 3303